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The Housing Trust  
**2007** Report to the Community

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PRODUCTION



AFFORDABILITY



EFFICIENCY



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# THE AFFORDABLE HOUSING TRUST FOR COLUMBUS AND FRANKLIN COUNTY

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The Housing Trust was founded in October 2001. It was the result of an ongoing effort by the City of Columbus and Franklin County to strengthen neighborhoods by creating additional homeownership and rental housing affordable to working households and seniors.

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## OUR MISSION

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The threefold mission of The Housing Trust is to:

- Serve as a catalyst for the production of affordable homes and apartments and to encourage homeownership
- Invest in residential development and construction in older and overlooked areas of Columbus and Franklin County
- Stimulate the production of affordable apartments and homes in and near employment centers

The Housing Trust acts as an independent, not - for - profit lender for affordable home and apartment development.

The Housing Trust directs its resources toward builders and developers rather than individual households. But the beneficiaries of The Housing Trust programs are in fact people - the working families and seniors in low - to - moderate income households who benefit from additional affordable housing in the community.

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“One of the unique things about our community is that the County and City have joined forces to support affordable housing, rather than fragment their efforts. Local government is united in recognizing that housing for low income families is a priority. Housing is the greatest expense for most families and there are many families that require help, so housing fund money needs to be stretched as far as possible. To do so, The Housing Trust has followed a strategy of working to leverage every dollar so that more housing will result.”

**-Steven D. Gladman IOM, CAE**  
*President of The Housing Trust for Columbus and Franklin County*

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## LETTER FROM THE CHAIRMAN

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DEAR COMMUNITY MEMBER:

We have been through one of the longest worldwide booms in housing prices in history. It may be nearing a plateau or end but the evidence is not yet clear. What is clear is that some people were left behind because of the cost increase. Also the supply of rental apartments that stand vacant is higher than normal because tenants moved out - tempted by easy financing terms to buy houses. With rising foreclosure rates in Ohio there is now a temporary supply of vacant houses, also as a result building has slowed down.

The main groups we focus on at The Housing Trust are those who still can't afford to own or rent suitable homes in this higher cost market. Financing by itself never gets the job done, but it can help make the burden lower and more affordable. Housing is the highest cost item for most American families and for lower income families it takes a huge percentage out of their income. By helping to reduce the cost of financing housing in this high cost era we have aided the construction and rehabilitation of over 700 units in Franklin County last year. This is due to the support provided by the Franklin County Commissioners and the City of Columbus.

All of us hear more about the high foreclosure rate in Ohio. Two years ago The Housing Trust launched a research study with Consumer Credit Counseling Service of the Midwest. This pilot study was to determine what might be done to help families retain their homes. The results showed that as other studies have shown, the main causes of difficulty were loss of job, medical bills, and family breakup. But there were instances of families getting in over their heads because of the temptation of easy credit terms - which at times were misleadingly presented.

The unfortunate rise in foreclosures is also creating a supply of homes that need to be fixed and put back in service. We have committed to Columbus Housing Partnership to help finance this fix up and preoccupancy in lower income areas. By working with other organizations we hope to stretch the available supply of dollars further.

One of the barriers to more affordable housing is the tendency of many suburban areas to zone out lower cost rentals and lower priced homes for sale. This has the impact of forcing more lower cost housing into the city limits of Columbus and retarding a desirable mix of income groups in outlying communities. Meanwhile, the drawing out of middle income families creates some deterioration in older neighborhoods. We were asked by the City government of Columbus to help them in Mayor Coleman's visionary program called "Home Again". He said that there is no book on how to do this job of turning around old neighborhoods "We must write the book". We are pleased to be of help in trying to lead in this effort.

We also work to help organizations that aid people with low income because of special needs due to physical or behavioral issues. Housing for some of these people is more expensive because of their physical or other challenges - but their incomes are lower. So financing their shelter is a major problem.

Last year we were able to help a private developer rehabilitate some existing units for elderly people. In return for our financial assistance he pledged to keep a large percentage of these units within an affordable senior rental price.

We hope that with the slowdown in construction of higher priced homes and some leveling of price increases that more developers will turn their attention in 2007 to building and rehabilitating more moderately priced homes. We intend to focus on this opportunity to work in partnership with such efforts.



**Don Shackelford**  
Board Chairman

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## LETTER FROM THE PRESIDENT

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In 2006, The Housing Trust for Columbus and Franklin County continued to facilitate the preservation and development of affordable housing by providing \$7,837,510 in below market rate financing for 769 units of affordable housing.

The need in Franklin County for a variety of affordable housing still remains and in 2007 The Housing Trust for Columbus and Franklin County will continue to work to create both affordable rental housing as well as home ownership opportunities.

The greatest need is housing for those at the lowest end of the economic spectrum. In 2006, The Housing Trust financed 173 units of housing for households at or below 30% of median income. Many of these housing opportunities are for families and individuals with special needs, ranging from those with mental health or dependency issues to those recovering from the trials of recently having been homeless. The Trust was a proud partner in supportive housing initiatives in 2006. In 2007, The Trust will be involved in at least two more supportive housing initiatives, assuring that the households with the greatest needs can have access to safe, accessible, quality housing.

The Trust believes in a balanced housing policy, one that includes both rental housing and home ownership opportunities. Affordable rental housing is a key component for future home ownership, allowing households to establish the necessary credit and budget skills for future home ownership.

The increasing number of mortgage foreclosures is an alarming trend. The Trust is monitoring the foreclosure trends and is working with local and state government to do our part. In the short term, The Trust is involved in providing financing for affordable home ownership opportunities and supports local home buyer education programs.

In 2006, The Trust, in partnership with the City of Columbus, undertook the redevelopment of vacant homes, through the Home Again program. Home Again focuses on the “worst of the worst” vacant homes that are a blight to our neighborhoods. The effort that began in 2006 will see the first homes become available for sale in 2007. These homes will not only provide quality affordable home ownership opportunities, but will also breathe new life into existing neighborhoods.

Much work is yet to be done; the increased funding provided in 2006 by the citizens of Franklin County has already made a difference and will continue to do so in years to come.

We are very mindful of our responsibilities to wisely invest in affordable housing and to shepherd the valuable resources we have been provided.

A handwritten signature in black ink, appearing to read "SD Gladman". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

**Steven D. Gladman IOM, CAE**  
President  
The Housing Trust

## REFLECTING ON PROGRESS

From its formation in 2001 through the end of 2006, The Housing Trust has made loans totaling \$20,476,980 that helped create or preserve 1,928 affordable housing units in Franklin County. All of the houses and apartments are affordable to the working families, seniors and special needs populations in our community.

In 2006, The Housing Trust made \$7,837,510 of loans which added 769 more affordable housing units. These results could not have been achieved without the various partnerships we maintain with the City of Columbus, Franklin County, community organizations, developers, banks and others who share the affordable housing mission.

### Summary of Activity 2006:

Total Number of Loans Closed	21
Value of Closed Loans	\$7,837,510
Units Created	769

### Loans by Income Target:

	Loan	Units
30% or Below Median Income	\$2,188,000	173
30 – 60%	3,626,510	544
60% – 80%	735,000	17
80%+	1,270,000	31
	<u>\$7,837,510</u>	<u>769</u>

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## BUSINESS OVERVIEW

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**A Low-Cost Lender...** The Housing Trust was established in 2001 upon the recommendation of a community task force. Its role is to finance the development of more homes and apartments that are affordable to working families and seniors of average or below average income. As we lend to builders and developers of affordable housing, we take more risk than our partner banks, but we also work to measure that risk very carefully since we are using taxpayer dollars.

We are unique throughout the country because The Housing Trust is one of the few regional - joint ventures of a City and County funded through local tax dollars and not as a pass through of federal funds. The Trust receives its funding from the City and County, each year through county real estate transfer fees and city hotel/bed tax.

The Trust's success is dependent upon the collaboration and commitment of many public/private enterprises. We have been successful to date because our focus is on three things, *Production, Affordability and Efficiency.*

**Production...** With the support of the City, County and our partners, The Trust has committed about \$20,476,980 to affordable housing projects in Franklin County since 2001, resulting in the production of over 1,928 homes and apartments.

## WHAT DOES "AFFORDABILITY" MEAN?

Ideally, housing should cost no more than 30 percent of household gross income to be considered affordable. This number includes either the total expense for owning a house (mortgage, real estate taxes, utilities) or for the rent and utilities of an apartment or other rental unit.

The Housing Trust predominantly supports projects that serve low - to - moderate income working families earning no more than \$24.76 per hour in wages. This corresponds to \$51,520 in annual income, or 80 percent of the \$64,400 Area Median Income for a family of four.

Affordable monthly homeowner expenses, or monthly rent and utility expenses, would need to be no more than \$1,288 for such families. The pricing range for affordable homes would typically cost from \$110,000 to \$145,000. Residing in our housing and apartments are minimum wage workers, senior citizens, teachers, health care workers and other working families.

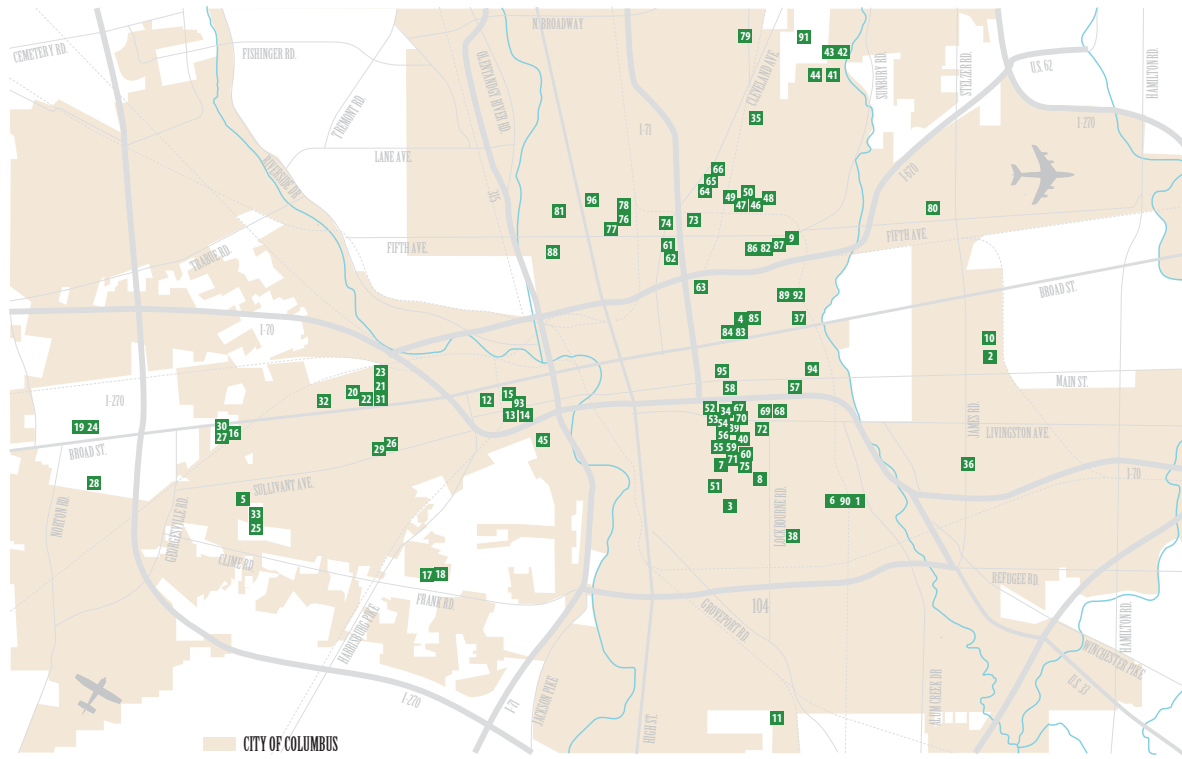
**We Focus on Efficiency...** While the mission of The Trust centers on the creation of affordable housing, we are mindful of the critical need to be an efficient, cost effective organization. The Trust directs its resources toward builders, developers, banks, not-for profit organizations and others. We leverage our loans to spur much greater investment in affordable housing.

The Housing Trust programs are in direct response to the needs of working families and seniors in low-to-moderate income households who benefit from expanded choices and increase supply of affordable housing throughout our community.



"I remain committed to working with partners like The Housing Trust for Columbus and Franklin County to create affordable, sustainable, accessible and environmentally friendly housing for our community. Together we have encouraged and supported new housing that provides options for the low income and families moving out of homeless shelters, or individuals seeking to rebuild their lives. Our ability to use \$1 of the real estate transfer fee still remains one of the lowest in the state overall. This funding will assist The Housing Trust in building our visions for the future of Franklin County, to make it a great place to live, work and raise a family in a sustainable community."

**-Mary Jo Kilroy,**  
*President of The Franklin  
County Board of Commissioners*



## The Housing Trust for Columbus and Franklin County

### Project List

- 1 APEX 1597 Hanford
- 2 Cephas Pearson 525 S. Everett
- 3 Cephas Pearson 814-816 Deshler
- 4 CHP North of Broad 191/251/257 N. 21st St.
- 5 Columbus Housing Partnership  
615/623/631/639 Kingsford
- 6 Community for All People 1581 Hanford
- 7 Community for All People 826 S. 18th
- 8 Community Housing Development 1015  
Lockbourne
- 9 Community Housing Development 1811 5th Ave.
- 10 Community Housing Network 299 Mayfair
- 11 Community Housing Network 4181 Lockbourne
- 12 Franklinton 62/69/103/161 W. Park
- 13 Franklinton 234/236 Avondale
- 14 Franklinton 842 Bellows
- 15 Franklinton 89 Avondale
- 16 Homes on the Hill 108 Florence
- 17 Homes on the Hill 1607 Eastfield Dr.
- 18 Homes on the Hill 1639 Marsdale
- 19 Homes on the Hill 205/209/289 Lawrence
- 20 Homes on the Hill 212 N. Terrace
- 21 Homes on the Hill 231 N. Wheatland Ave.
- 22 Homes on the Hill 234 N. Eureka
- 23 Homes on the Hill 262/266 Wheatland Ave.
- 24 Homes on the Hill 326 Buena Vista
- 25 Homes on the Hill 3520 Briggs Rd.
- 26 Homes on the Hill 360/365/368/368/374/382  
Lechner
- 27 Homes on the Hill 3671 Harding Dr.
- 28 Homes on the Hill 368 Evergreen Terrace
- 29 Homes on the Hill 381/385 Wrexham Ave.
- 30 Homes on the Hill 68 Florence Ave.
- 31 Homes on the Hill 77 N. Wheatland Ave.
- 32 Homes on the Hill 83 N. Ogen
- 33 Homes on the Hill 866 Joyful
- 34 Homes on the Hill 8938 Lakefield Ct.
- 35 Homes on the Hill 209 Lawrence
- 36 John Householder 647 Oakwood
- 37 Joyce & 25th 89-101 Casita Park
- 38 Millenium 1599 S. James
- 39 Millenium 1758 E. Long
- 40 Millenium 1849 Weiler
- 41 Millenium 850 Linwood
- 42 Millenium 906 S. Champion
- 43 MiraCit 2060 Brentnell
- 44 MiraCit 2266 Century
- 45 MiraCit 2266 Marcia
- 46 MiraCit 2295/2431/2439/2447/2455/  
2463/2471/2479/2487 Mock Rd.
- 47 Montell 731 Rennick
- 48 Moreland LLC 1253 Key West Ave.
- 49 Moreland LLC 1265 Lee Ave.
- 50 Moreland LLC 1311 Puritan Ave.
- 51 Moreland LLC Sigsbee Ave.
- 52 Moreland LLC Twelfth Ave.
- 53 Network Restoration III: 977-983 Whittier
- 54 Network Restoration III: 970-976- Newton
- 55 Network Restoration III: 648-654 S. 22nd
- 56 Network Restoration III: 729-735 S. Ohio
- 57 Network Restoration III: 835-851 Forest
- 58 Network Restoration III: 807-815 S. Ohio
- 59 Network Restoration III: 435/479-485 Berkley
- 60 Network Restoration III: 513-535 Oakwood
- 61 Network Restoration III: 832-838 Oakwood
- 62 Network Restoration III: 961/967/1062/1066  
Wilson
- 63 Network Restoration III: 645-651 E. 4th St.
- 64 Network Restoration III: 685-691 Gibbard
- 65 Network Restoration III: 372-378 St. Clair
- 66 Network Restoration III: 1442-1448/1451-1457  
Cleveland
- 67 Network Restoration III: 1186-1192 E. 15th
- 68 Network Restoration III: 1171-1177/1250-1256  
E. 18th
- 69 Network Restoration III: 604-610 S. 22nd
- 70 Network Restoration III: 787-793/807-813 Kelton
- 71 Network Restoration III: 644-652/662-688 Kimball
- 72 Network Restoration III: 658-680/763-772/855-857  
Gilbert
- 73 Network Restoration III: 918-924 Kossuth
- 74 Network Restoration III: 1150-1156 Livingston
- 75 Network Restoration III: 802-808 Leona
- 76 Network Restoration III: 1137-1147 Cleveland
- 77 Network Restoration III: 951-959 Ohio
- 78 Northside 1191 Grant St.
- 79 Northside 1212/1285/1352/1370/1376/1430 N. 6th St.
- 80 Northside Development Corp. 1352 N. Fifth St
- 81 Renaissance Development Corp. 2945-2953 Cleveland  
Ave.
- 82 S.O.U.L. CDC 728-730 Alton
- 83 S.O.U.L. CDC Lot 35 8th Ave
- 84 Samaritan 1413/1417/1421 Gibbard
- 85 Stenson-Powell 62/171/175/176/180/185/189/192/196/  
216/232/250 N 21st
- 86 Stenson-Powell 72/181/184/188/192/228/2 N 20th
- 87 Stenson-Powell 257 N 22nd
- 88 The Samaritan Project 1416/1420/1424/1428/1449/1  
453/  
1458/1466/1478 Gibbard
- 89 The Samaritan Project 860/861/887 Mansfield
- 90 U.S. Villages Delaware Ave Lots 233-243
- 91 Urban Growth Corporation 371-377 Taylor Ave.
- 92 Wake Forest 1556/1565/1572/1581/1588/1597 Hanford
- 93 Wake Forest 2339/2346/2350/2351/2357/2358 Ehring  
Rd.
- 94 Wake Forest 401/403/409/417/427 Taylor Ave.
- 95 YouthBuild Columbus 982-841008/1026-  
28/1189/1466/1472-74 Rich St.
- 96 YouthBuild Columbus 1822 Cherry St.
- 97 YouthBuild Columbus 291 S 18th St.
- 98 YouthBuild Columbus 164-165 E 10th

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## CITY COUNTY HOLDING COMPANY

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City County Holding Company (CCHC), a wholly owned subsidiary of The Housing Trust for Columbus and Franklin County, was formed to manage the acquisition and rehabilitation components of the Home Again program. The Home Again program was unveiled last year by Mayor Michael B. Coleman to combat the blight of vacant and abandoned houses in our neighborhoods. His ambitious goal is to favorably impact 1,000 such properties over the next six years with projected funding of \$25 million.

In late fall 2006, City County Holding Company acquired twelve properties and sighted "Franklinton", located on the west side of Columbus as the first neighborhood to be impacted by the Home Again initiative. To date, City County Holding Company has acquired nine properties in Franklinton and seven are in the rehabilitation process. These properties are gutted down to the studs, then a rehab feasibility assessment is generated by the Mid-Ohio Regional Planning Commission to create a standard work specification for contractors to bid on. It should be noted that all bidders are City approved Home Improvement Contractors. Once the properties have been completed they will be marketed and sold in the price range of \$65,000 - \$85,000. By year end, CCHC plans to have twenty properties completed.

The City County Holding Company meets regularly with the members of its Home Again Advisory Committee and other community partners to best strategize on the efforts to combat the vacant and abandoned housing problems that exist in Columbus. CCHC has also formed partnerships with Franklinton Development Association, Community Crime Patrol, Lower Light Ministries, a consulting group with Mt. Carmel West, Habitat for Humanity Greater Columbus and Columbus Housing Partnership. CCHC welcomes all of these partners and other neighboring groups that reside in Franklinton to ensure synergies are best utilized.



"Homeownership is the cornerstone of building stronger, safer neighborhoods. That's why I worked so hard to create and fund The Housing Trust for Columbus and Franklin County, because we all can do more to create affordable housing opportunities for local families. Together with our partners at City Council, the County Commission and in the private sector are doing great things to help so many dreams come true."

**-Michael B. Coleman**  
*Mayor*  
*City of Columbus*

City County Holding Company is off to a great start with the acquisition of nine properties in Franklinton. The properties featured are in the rehabilitation process with firm plans of completion.

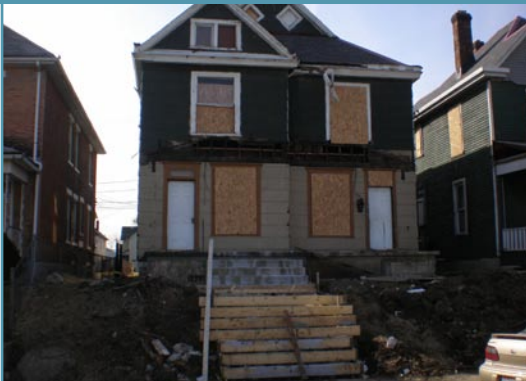
73 Dakota



115 Martin Avenue



197 Dakota



255 Yale



## STATEMENT OF FINANCIAL POSITION

ASSETS	Dec. 31, 2006	Dec. 31, 2005
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 3,207,114	\$ 3,940,131
Accounts receivable—City of Columbus	320,164	88,029
Prepaid and deposits	4,000	-
<b>Total current assets</b>	<u>\$ 3,531,278</u>	<u>\$ 4,028,160</u>
<b>Non-Current Assets</b>		
Capital assets	\$ 38,169	\$ 39,283
Less accumulated depreciation	(17,298)	(37,445)
<b>Total capital assets—net</b>	<u>\$ 20,871</u>	<u>\$ 1,838</u>
Notes receivable	\$ 9,778,987	\$ 5,421,403
(net of allowance of \$706,984 and \$391,396, in 2006 and 2005, respectively)		
Accrued interest	289,173	164,032
Investment in real estate	1,537,801	1,322,292
Beneficial interest in assets held by another entity	117,322	112,350
Preacquisition costs	-	9,640
<b>Total non-current assets</b>	<u>\$ 11,744,154</u>	<u>\$ 7,031,555</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 15,275,432</b></u>	<u><b>\$ 11,059,715</b></u>
<hr/>		
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 18,870	\$ 7,942
Accrued expenses	28,657	23,542
Security deposit	32,026	10,000
Deferred loan fees	50,798	27,972
<b>Total current liabilities</b>	<u>130,351</u>	<u>69,456</u>
<b>Non-Current Liabilities</b>		
Deferred loan fees	\$ 28,744	\$ 18,297
<b>Net Assets</b>		
Invested in capital assets—net of related debt	\$ 20,871	\$ 1,838
Restricted—reserve fund	117,322	112,350
Restricted—affordable housing trust purposes	13,598,341	9,946,506
Unrestricted net assets	1,379,803	911,268
<b>Total net assets</b>	<u>\$ 15,116,337</u>	<u>\$ 10,971,962</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>\$ 15,275,432</b></u>	<u><b>\$ 11,059,715</b></u>

## STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS

REVENUES	Year Ended	
	Dec. 31, 2006	Dec. 31, 2005
<b>Operating Revenues</b>		
Interest income from notes receivable	\$ 251,771	\$ 153,052
Loan fees	57,818	22,938
Miscellaneous	12,309	8,732
<b>Total operating revenues</b>	<u>\$ 321,898</u>	<u>\$ 184,722</u>
<b>Non-Operating Revenues</b>		
Support Revenues:		
City of Columbus—hotel/motel tax revenue	\$ 1,375,794	\$ 1,172,095
Franklin County contribution	3,000,000	750,000
City of Columbus - housing preservation bond grant	178,443	-
Beneficial Interest in assets held by another entity	4,972	(7,282)
Interest income	145,932	108,502
Realized Gain on investments	-	85,273
<b>Total non-operating revenues</b>	<u>\$ 4,705,141</u>	<u>\$ 2,108,588</u>
<b>TOTAL REVENUES</b>	<u>\$ 5,027,039</u>	<u>\$ 2,293,310</u>
<b>EXPENSES</b>		
Program expenses	\$ 58,370	\$ 48,391
Loan loss reserve	315,588	130,746
Payroll and payroll related expenses	324,100	306,347
Other operating expenses	184,606	202,288
<b>TOTAL EXPENSES</b>	<u>\$ 882,664</u>	<u>\$ 687,772</u>
<b>NET INCOME</b>	<u>\$ 4,144,375</u>	<u>\$ 1,605,538</u>
<b>NET ASSETS—Beginning of year</b>	<u>\$ 10,971,962</u>	<u>\$ 9,366,424</u>
—End of year	<u>\$ 15,116,337</u>	<u>\$ 10,971,962</u>

The Columbus Foundation provides accounting services to The Housing Trust. The Housing Trust is audited annually as part of the City of Columbus audit by an independent audit firm.

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## HOUSING TRUST BOARD OF DIRECTORS

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Donald B. Shackelford  
*(Board Chairman)*  
*Chairman, Fifth Third Bank of Columbus*

Victor Davis  
*Pastor, Trinity Baptist Church*

William Faith  
*Executive Director, Coalition on  
Homelessness and Housing in Ohio*

Cynthia Flaherty  
*Director of Special Projects  
Ohio Housing Finance Agency*

Darrell Gammell  
*Business Agent, Plumbers and  
Pipefitters Union, Local 189*

Samuel Gresham, Jr.  
*Common Cause Ohio*

Harold Keller  
*President, Ohio Capital  
Corporation for Housing*

Chip Santer  
*President, Santer Communities*

Frank Watson  
*President, Central Ohio  
Minority Business Association*

Robert Weiler  
*Chairman, The Robert  
Weiler Company*

Sharon Young  
*Agent, Dooley & Company Realtors*

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## OUR PARTNERS

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**City of Columbus**  
Michael B. Coleman, *Mayor*

**Franklin County  
Board of Commissioners**  
Mary Jo Kilroy, *President*  
Paula Brooks  
Marilyn Brown

**Columbus City Council**  
Michael C. Mentel, *President*  
Kevin L. Boyce  
Hearcel F. Craig  
Andrew Ginther  
Maryellen O'Shaughnessy  
Charleta B. Tavares  
Priscilla R. Tyson

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## CITY COUNTY HOLDING COMPANY BOARD OF TRUSTEES

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Steven D. Gladman IOM, CAE  
*President,  
The Housing Trust*

Donald B. Shackelford  
*Chairman,  
Fifth Third Bank of Columbus*

Robert Weiler  
*Chairman,  
The Robert Weiler Company*

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## HOME AGAIN ADVISORY COMMITTEE MEMBERS

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Timothy A. Bass, AIA  
*Bass Studio Architects*

Erika Clark Jones  
*Mayor's Office, City of Columbus*

Jim Bowman  
*Executive Director, National  
Affordable Housing Trust*

Edward Leonard  
*Franklin County Treasurer*

Don L. Brown  
*Franklin County Administrator*

Bill Owens  
*President, Owens Construction  
Contracting Company*

Greg Davies  
*Deputy Director, Department of  
Development City of Columbus*

Rick Pfeiffer  
*City Attorney, City of Columbus*

Phil Downing  
*Director, Community Development  
Collaborative*

Carol Stewart  
*Franklinton Area Commission*

Doug Garver  
*Executive Director, Ohio Housing  
Finance Agency*

Charleta Tavares  
*Columbus City Council*

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## HOUSING TRUST STAFF

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Steven D. Gladman IOM, CAE  
*President*

Susan Jones  
*Vice President*

Robert Eaton, III  
*Underwriter*

Diane Pohlman  
*Bookkeeper*

Ken Eppstein  
*Administration*

Victoria Troy  
*Communications & Events*

CITY COUNTY HOLDING COMPANY  
Clarence Simmons  
*Director*

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## HOW TO SUPPORT THE HOUSING TRUST

The Housing Trust is a not-for-profit 501(c)(3) corporation. In addition to funding from Franklin County and the City of Columbus, it also receives contributions from individuals and businesses who want to invest in affordable housing for the greater community. Your contributions of any amount will be gratefully received and efficiently used to further our shared mission.

Please direct your contribution to:

The Columbus Foundation  
Attention: Mr. Terry Schavone  
1234 E. Broad Street  
Columbus, Ohio 43205  
Phone: (614) 251-4000

## ACKNOWLEDGEMENTS

The Housing Trust gratefully acknowledges the continuing support of Columbus Mayor Michael Coleman, the members of the Columbus City Council, and the Franklin County Commissioners. The Housing Trust could not continue its work without their participation in the public/private partnership that is the foundation of the Trust's mission.





The Housing Trust  
185 S. Fifth Street, Suite 201  
Columbus, Ohio 43215

p. (614) 228-6488  
f. (614) 228-6439  
[www.thehousingtrust.org](http://www.thehousingtrust.org)

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**PRODUCTION • AFFORDABILITY • EFFECIENCY**

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