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**Columbus Apartment
Association**

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Press Release

Columbus Apartment Association Announces Hall of Fame Induction for Gladman

(Columbus) - The Columbus Apartment Association (CAA) announced today the induction of Steven D. Gladman to the Columbus Apartment Association Hall of Fame in a ceremony to take place on Thursday, September 18, 2008 at 12:00 pm at a meeting of the CAA General Membership to be held at the Event Place in Columbus.

Mr. Gladman served the CAA in the Capacity of Executive Director from 1989 through October 2006. He served 17 Presidents and assisted the CAA in maturing into a financially strong organization known for its advocacy and membership services. In addition, his duties also included serving as the Executive Director of the Ohio Apartment Association (OAA), the Ohio Housing Council (OHC) and the Midwest Affordable Housing Management Association (MAHMA), associations managed within the Columbus Apartment Association.

"I am extremely honored to receive this distinction. To be acknowledged by being inducted into the Columbus Apartment Association Hall of Fame is a high honor," said Mr. Gladman. "Being recognized by people you respect is the highest honor."

Mr. Gladman's induction marks the first time a CAA Hall of Fame inductee has not previously been a member of the association. During his tenure as Executive Director, the CAA received awards from the National Apartment Association for Membership Growth, Membership Programs and Excellence in Communication and from the National Affordable Housing Management Association twice for Affordable Housing Management Association of the year and Member Excellence and one National Innovation Award.

"I personally want to thank all of the CAA Past Presidents and all of the Board Members I have worked with in the past," said Mr. Gladman. "They generously gave their time and talent to the organization and without that contribution, the CAA would not be the success it is today. ."

Induction into the Hall of Fame requires nomination by a member and a vote of the CAA Executive Committee. The CAA Hall of Fame was created to recognize individuals that made outstanding contributions to the multifamily housing industry. Since its inception in 1994, 12 individuals have been inducted into the Hall of Fame.

The Columbus Apartment Association is the voice of the multi-housing industry. It is a trade association for apartment owners and management companies and companies that service the apartment industry. For additional information on CAA log on to www.caahq.com.

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For Immediate Release